VIETNAM NATIONAL TEXTILE AND GARMENT GROUP
NAM DINH TEXTILE GARMENT JOINTSTOCK CORPORATION

SEPARATE FINANCIAL STATEMENTS
QUARTER III-2025

NATEXCO

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form No B01-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance)

BALANCE SHEET

As at 30 September 2025

Currency unit: VND

Items	Code	Note	30/09/2025	01/01/2025
A. CURRENT ASSETS	**100**		**411,208,252,835**	**331,627,772,297**
I. Cash and cash equivalents	**110**	**VI.1**	**2,463,433,382**	**24,147,782,192**
1. Cash	111		2,463,433,382	24,147,782,192
2. Cash equivalents	112			
II. Short-term financial investments	**120**	**VI.2**	**25,635,728,457**	**24,012,000,438**
1. Trading securities	121			
3. Held-to-maturity investments	123		25,635,728,457	24,012,000,438
III. Accounts receivable - short-term	**130**		**184,976,108,310**	**172,853,289,394**
1. Accounts receivable from customers	131	**VI.3**	182,764,902,214	165,160,284,196
2. Prepayments to suppliers	132		3,579,432,813	2,558,481,054
3. Intra-company receivables	133			
construction contract	134			
5. Loans receivables	135	**VI.4a**	200,000,000	200,000,000
6. Other receivables	136	**VI.4b**	4,938,830,817	11,441,581,678
7. Allowance for doubtful debts (*)	137		(6,507,057,534)	(6,507,057,534)
IV. Inventories	**140**		**195,253,784,053**	**108,597,745,811**
1. Inventories	141	**VI.5**	195,253,784,053	116,199,168,310
2. Allowance for inventories (*)	149			(7,601,422,499)
V. Other current assets	**150**		**2,879,198,633**	**2,016,954,462**
1. Short-term prepaid expenses	151	**VI.11a**	2,216,990,923	1,386,164,779
2. Deductible VAT	152		592,224,379	558,522,166
3. Taxes and receivables from State Treasury	153	**VI.14b**	69,983,331	72,267,517
4. Government bond trading transaction	155			
B - LONG-TERM ASSETS	**200**		**503,558,183,879**	**538,630,799,025**
I- Accounts receivable - Long-term	**210**		**4,021,851,995**	**4,257,082,133**
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
4. Intra-company long-term receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	**VI.4c**	7,221,851,995	7,457,082,133
7. Allowance for doubtful long-term debts (*)	219		(3,200,000,000)	(3,200,000,000)
II. Fixed assets	**220**		**399,091,136,973**	**439,104,587,016**
1. Tangible fixed assets	221	**VI.7**	383,939,080,212	422,746,574,499
- Cost	222		957,588,703,506	964,988,979,902
- Accumulated depreciation (*)	223		(573,649,623,294)	(542,242,405,403)
2. Finance lease fixed assets	224	**VI.9**	14,377,171,265	15,475,363,622
- Cost	225		19,785,906,253	19,785,906,253
- Accumulated depreciation (*)	226		(5,408,734,988)	(4,310,542,631)

Items	Code	Note	30/09/2025	01/01/2025
3. Intangible fixed assets	227	VI.8	774,885,496	882,648,895
- Cost	228		1,517,544,000	1,517,544,000
- Accumulated depreciation (*)	229		(742,658,504)	(634,895,105)
III. Investment property	**230**	**VI.10**	**3,734,654,624**	**4,054,402,410**
- Cost	231		12,378,939,809	12,378,939,809
- Accumulated depreciation (*)	232		(8,644,285,185)	(8,324,537,399)
IV. Long-term work in progress	**240**	**VI.6**	**19,917,749,414**	**18,166,093,664**
1. Long-term work in progress	241			
2. Construction in progress	242		19,917,749,414	18,166,093,664
V. Long-term financial investments	**250**	**VI.2**	**62,994,416,520**	**64,494,416,520**
1. Investments in subsidiaries	251		21,508,979,633	21,508,979,633
2. Investments in associates	252		38,741,000,000	38,741,000,000
3. Equity investments in other entities	253		2,744,436,887	2,744,436,887
investments (*)	254			
5. Held-to-maturity investments	255			1,500,000,000
VI. Other long-term assets	**260**	**VI.11b**	**13,798,374,353**	**8,554,217,282**
1. Long-term prepaid expenses	261		13,798,374,353	8,554,217,282
TOTAL ASSETS (270 = 100 + 200)	**270**		**914,766,436,714**	**870,258,571,322**
C - LIABILITIES	**300**		**880,737,553,040**	**820,891,433,844**
I. Current liabilities	**310**		**645,951,996,285**	**559,930,952,051**
1. Accounts payable to suppliers-short-term	311	VI.13	176,204,524,389	49,466,894,908
2. Advances from customers - short-term	312		2,847,402,271	2,906,574,387
3. Taxes and others payable to State Treasury	313	VI.14a	7,976,923,537	19,952,486
4. Payables to employees	314		4,234,678,621	4,825,614,050
5. Accrued expenses	315	VI.15	5,442,122,802	3,466,956,648
6. Intra-Company payables - short-term	316			
customers	318	VI.17	1,510,846,505	
8. Unearned revenue - short-term	319	VI.16a	14,063,533,297	7,505,593,285
9. Other payables - short-term	320	VI.12a	433,671,964,863	491,739,366,287
liabilities	321			
11. Provision for short-term payables	322			
II. Long-term liabilities	**330**		**234,785,556,755**	**260,960,481,793**
1. Long-term trade payables	331			
2. Long-term deferred revenue	332			
3. Long-term accrued expenses	333			
received	334			
5. Intra-company long-term payables	335			
6. Long-term unearned revenue	336			
7. Other payables - long-term	337	b	119,423,822	119,423,822
8. Long-term borrowings and finance lease liabilities	338	V12b	234,666,132,933	260,841,057,971
9. Transition bonds	339			
10. Preference shares	340			
11. Deferred income tax liability	341			
12. Provision for long-term payables	342			
13. Science and technology development fund	343			
D - EQUITY	**400**		**34,028,883,674**	**49,367,137,478**

Items	Code	Note	30/09/2025	01/01/2025
I. Owner's Equity	**410**	**VI.18a**	**34,028,883,674**	**49,367,137,478**
1. Share capital	411	VI.18a	156,399,760,000	156,399,760,000
- Ordinary shares with voting rights	411a		156,399,760,000	156,399,760,000
- Prefferd shares	411b			
2. Capital surplus	412			
3. Conversion option on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	VI.18a	92,139,112,037	92,139,112,037
9. Enterprise reorganization assistance fund	419			
10. Other equity fund	420			
11. Accumulated losses	421	VI.18a	(214,509,988,363)	(199,171,734,559)
- Accumulated losses brought forward	421a	VI.18a	(199,171,734,559)	(119,200,284,525)
- Loss for the current year	421b	VI.18a	(15,338,253,804)	(79,971,450,034)
II. Non-business expenditure fund and other funds	**430**			
1. Non-business expenditure fund	431			
2. Non-business expenditure fund invested in fixed asse	432			
TOTAL EQUITY (440 = 300 + 400)	**440**		**914,766,436,714**	**870,258,571,322**

Ninh Binh, 28th October 2025

Prepared by	Chief Accountant	General Director
Nguyen Thi Kim Oanh	**Dinh Thi Thu Huong**	**Vu Ngoc Tuan**

TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH

NATEXCO

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form B02-DN

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

STATEMENT OF INCOME

For Quarter 3 of 2025

Currency unit: VND

Items	Code	Note	Quarter 3 of 2025	Quarter 3 of 2024	Accumulated this year	Accumulated previous year
1. Revenue from sales of goods and provisions of services	01	VII.1	230,932,198,052	312,233,712,303	751,455,901,962	922,392,157,712
2. Revenue deductions	02					
3. Net revenue from sales of goods and provisions of services (10 = 01 - 02)	10		230,932,198,052	312,233,712,303	751,455,901,962	922,392,157,712
4. Cost of sales	11	VII.2	212,115,072,294	315,210,668,661	706,746,450,408	921,126,417,484
5. Gross profit / (loss) (20 = 10 - 11)	20		18,817,125,758	-2,976,956,358	44,709,451,554	1,265,740,228
6. Financial income	21	VII.3	3,018,964,644	12,187,301,300	12,676,101,894	16,809,517,904
7. Financial expenses	22	VII.4	13,943,679,109	13,816,258,294	47,641,565,265	52,721,617,791
- In which: Interest expense	*23*		10,903,919,410	11,885,838,359	32,848,356,163	37,284,422,779
8. Selling expenses	25	VII.7	3,215,339,807	4,501,944,187	8,348,789,971	9,603,209,354
9. General administration expenses	26	VII.8	4,758,026,160	6,512,158,280	17,141,845,994	18,543,628,494
10. Net operating loss (30 = 20 + (21 - 22)+24 - (25 + 26))	30		(80,954,674)	(15,620,015,819)	(15,746,647,782)	(62,793,197,507)
11. Other income	31	VII.5	326,390,429	781,219,473	441,810,260	6,076,060,832
12. Other expenses	32	VII.6	19,339,788	14,917,639	33,416,282	94,150,598
13. Results of other activities (40 = 31 - 32)	40		307,050,641	766,301,834	408,393,978	5,981,910,234
14. Accounting loss before tax (50 = 30 + 40)	50		226,095,967	(14,853,713,985)	(15,338,253,804)	(56,811,287,273)
15. Current income tax expense	51					
16. Deferred income tax expenses	52					
17. Net loss after tax (60 = 50 - 51 - 52)	60		226,095,967	(14,853,713,985)	(15,338,253,804)	(56,811,287,273)

Ninh Binh, 28th October 2025

Prepared by	Chief Accountant	General Director
Nguyen Thi Kim Oanh	Dinh Thi Thu Huong	Vu Ngoc Tuan

M.S.D.N: 0600019436 * T.C. TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH * P. NAM ĐỊNH - T. NINH BÌNH

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form B03-DN

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

STATEMENT OF CASH FLOWS

For Quater 3 of 2025

Currency unit: VND

Items	Code	Note	30/09/2025	30/09/2024
I. Cash flows from operating activities				
1. Loss before tax	01		**(15,338,253,804)**	**(56,811,287,273)**
2. Adjustments for			-	
- Depreciation of fixed asset and investment property	02		39,260,543,406	45,156,157,024
- Provisions	03		(7,601,422,499)	(15,763,249,444)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04		(9,398,234,205)	2,273,988,276
- Profit and losses from investing activities	05		(3,327,202,209)	(4,629,440,315)
- Interest expense	06		32,848,356,163	37,284,422,779
3. Operating profit before changes in working capital	08		**36,443,786,852**	**7,510,591,047**
- Change in receivables	09		(29,862,664,360)	5,426,498,887
- Change in inventories	10		(79,054,615,743)	52,912,124,732
- Change in payables and other liabilities	11		168,085,811,276	1,895,081,231
- Change in prepaid exprenses	12		(6,074,983,215)	
- Tăng, giảm chứng khoán kinh doanh	13			
- Interest paid	14		(25,500,374,381)	(29,018,773,094)
- Income tax paid	15			
- Other receipts from operating activities	16			
- Other payment for operating activities	17			
Net cash flows from operating activities	20		**64,036,960,429**	**38,725,522,803**
II. Cash flows from investing activities			-	-
assets	21		(3,012,487,496)	(12,246,137,397)
other long-term assets	22		66,112,316	19,571,053,479
3. Payments to provide loans, to acquire debt instruments of other units	23		(1,500,000,000)	200,000,000
debt instruments of other units	24		1,623,728,019	
5. Payments of investments in capital contributions to other units	25			(8,000,000,000)
units	26			
7. Receipts from interests, dividends and earned profits	27		6,976,790,211	1,046,373,762
Net cash flows from investing activitives	30		**4,154,143,050**	**571,289,844**
III. Cash flows from financing activities			-	-
1. Proceeds from share issuance and capital contributions from owners	31		-	-
2. Repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32			-
3. Receipts from borrowings	33		660,232,508,023	730,864,256,548
4. Repayments of principals of borrowings	34		(747,342,334,100)	(762,279,384,424)
5. Repayments of financial leasing debts	35		(2,759,826,212)	(3,274,281,240)
6. Payments of dividends	36		(5,800,000)	(3,365,000)
Net cash flows from financing activities	40		**(89,875,452,289)**	**(34,692,774,116)**
Net cash flows in the period (50=20+30+40)	50		**(21,684,348,810)**	**4,604,038,531**
Cash and cash equivalents at the beginning of period	60		**24,147,782,192**	**2,791,705,965**
The effect of changes in exchange rate	61			
Cash on hand and closing amount (70=50+60+61)	70		**2,463,433,382**	**7,395,744,496**

Ninh Bình, 28th October 2025

Prepared by	Chief Accountant	General Director
		TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH
Nguyen Thi Kim Oanh	Dinh Thi Thu Huong	Vu Ngoc Tuan

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

NOTES TO THE SEPARATE FINANCIAL STATEMENTS AT 30/09/2025 FORM B09A - DN

I. Characteristics of the Company's Operations

1. Type of Ownership	Joint Stock Company
2. Business Sector	Textile and garment products
3. Business Activities	Production and trading of yarn, textiles, garments, and other activities in compliance with the law

4. Normal Production and Business Cycle.

5. Characteristics of Operations in the Financial Year that Affect the Financial Statements.

6. Company Structure

- List of Subsidiaries as at September 30, 2025
  - Towel Woven Joint Stock Comapany - Nam Dinh Textile Garment
  - Nam Dinh Textile Service - Trading Joint Sotock Company
  - Wollen Blanket One Member Co.,Ltd - Nam Dinh Textile Garment
  - Garment No.2 One Member Co.,Ltd - Nam Dinh Textile Garment
- List of Associates
  - Garment No.4 Joint Stock Company- Textile Garment Nam Dinh
  - Vinatex Nam Dinh City Development Joint Stock Company
  - Weaving Joint Stock Company - Nam Dinh Textile Garment
- List of Dependent Units without Legal Entity Status (Accounting for Subordination).
  - To Hieu Spinning Factory
  - Dyeing Factory
  - Power Factory
  - Service and Life Factory
  - Hanoi Branch
  - Hoa Xa Spinning Factory

II. Accounting Period and Currency Used in Accounting

1. **Fiscal Year**: From January 1 to December 31.
2. **Currency Used in Accounting**: Vietnamese Dong (VND)

III. Applicable Accounting Standards and Policies

1. **Accounting System**: Applied in accordance with Circular No.200/2014/TT-BTC, accounting standards, and current regulations
2. Statement of Compliance with Accounting Standards and Policies

IV. Accounting Policies Applied (if the Company Meets the Going Concern Assumption)

1. Principles for Translating Financial Statements Prepared in Foreign Currency to VND.
2. Types of Exchange Rates Applied in Accounting
3. Principles for Determining Effective Interest Rates for Discounting Cash Flows;
4. **Principles for Recognizing Cash and Cash Equivalents**: Vietnamese Dong and its equivalents
5. Principles for Accounting Financial Investments

a) Trading securities;

b) Investments held to maturity;

c) Loans;

d) Investments in subsidiaries, joint ventures, and associates;

đ) Investments in equity instruments of other entities;

e) Accounting methods for other financial investment transactions.

6. Principles for Accounting Receivables
7. Principles for Inventory Recognition:

- Basis: Cost principle
- Inventory valuation method: Weighted average method

- Inventory accounting method: Perpetual method
- Provision for inventory devaluation: According to the Ministry of Finance's regulations.

8. **Principles for Recognizing and Depreciating Fixed Assets, Finance-Leased Assets, and Investment Properties**: Based on cost and straight-line depreciation
9. Principles for Accounting Business Cooperation Contracts.
10. Principles for Accounting Deferred Corporate Income Tax.
11. Principles for Accounting Prepaid Expenses.
12. Principles for Accounting Payables
13. Principles for Recognizing Borrowings and Finance-Lease Liabilities
14. Principles for Recognizing and Capitalizing Borrowing Costs
15. Principles for Accounting Accrued Expenses.
16. Principles for Accounting Provisions.
17. Principles for Recognizing Unearned Revenue
18. Principles for Recognizing Convertible Bonds
19. Principles for Recognizing Owner's Equity

- Recognition of owner's contributions, share premium, convertible bond options, and other equity items..
- Recognition of revaluation differences in assets.
- Recognition of foreign exchange differences.
- Recognition of undistributed profits.

20. Principles for Recognizing Revenue:

- Sales revenue;
- Service revenue;
- Financial revenue;
- Construction contract revenue.
- Other income

21 Principles for Accounting Revenue Deductions

22. Principles for Accounting Cost of Goods Sold.
23. Principles for Accounting Financial Expenses.
24. Principles for Accounting Selling and Administrative Expenses.
25. Principles for Accounting Current and Deferred Corporate Income Tax Expenses.
26. Other Accounting Principles and Methods.

V. Accounting Policies (if the Company Does Not Meet the Going Concern Assumption)

1. Reclassification of Long-Term Assets and Liabilities into Short-Term Assets and Liabilities?
2. Principles for Determining the Value of Assets and Liabilities (Based on realizable value, recoverable value, fair value, present value, or current value...)
3. Financial Handling Principles for:

- Provisions
- Revaluation differences in assets and foreign exchange differences currently recorded (if any)

VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET

	30/09/2025	01/01/2025
1. Cash and cash equivalents		
Cash on hand	761,156,183	1,055,917,811
Cash in bank	1,702,277,199	23,091,864,381
Total	**2,463,433,382**	**24,147,782,192**

	30/09/2025	01/01/2025
2. Financial investments		
Short-term		
Held to maturity investments	25,635,728,457	24,012,000,438
Total	**25,635,728,457**	**24,012,000,438**
Long-term		
- Investments in subsidiaries	21,508,979,633	21,508,979,633
- Investments in associates	38,741,000,000	38,741,000,000
- Investments in other entities	2,744,436,887	2,744,436,887
- Held to maturity investments		1,500,000,000
Total	**62,994,416,520**	**64,494,416,520**

	30/09/2025	01/01/2025
3 Accounts receivable from customers -short-term		
Chau Giang Textile and Garment Co., Ltd.	6,938,548,356	4,815,546,077
Hoang Dung Textile and Garment Co., Ltd.	1,144,793,747	1,200,581,083
Viet Phu Textile and Garment Co., Ltd.	7,568,316,000	14,220,742,775
Huy Gia Bao Textile and Garment Co., Ltd.	11,606,473,121	4,503,839,299
Phu Cuong Textile and Garment Co., Ltd.	10,978,259,027	4,817,902,456
SHANTA EXPRESSIONS LTD.		10,886,741,520
ISLAM KNIT DESIGNS LTD.		8,249,956,740
ZIGUI JISHENG (VIETNAM) WANGSHENG TEXTILES CO., LTD	13,642,819,146	
Other Customers	130,885,692,817	116,464,974,246
Total:	**182,764,902,214**	**165,160,284,196**

	30/09/2025	01/01/2025
4a. Loans receivable - short-term		
Garment No.2 One Member Co.,Ltd - Nam Dinh Textile Garment	200,000,000	200,000,000
Total:	**200,000,000**	**200,000,000**

	30/09/2025	01/01/2025
4b. Other short-term receivables		
Dividends receivable	200,000,000	5,415,168,000
Deposits and collateral	152,907,000	152,907,000
Other receivables	4,585,923,817	5,873,506,678
Total:	**4,938,830,817**	**11,441,581,678**

	30/09/2025	01/01/2025
4c. Other long-term receivables		
Deposits and collateral	3,278,379,000	3,278,379,000
Receivable from Kinh Bac Thanh Nam Joint Stock Company	3,200,000,000	3,200,000,000
Other receivables	743,472,995	978,703,133
Total:	**7,221,851,995**	**7,457,082,133**

	30/09/2025	01/01/2025
5. Inventories		
Goods in transit	37,651,060,714	25,025,160,459
Raw materials	81,106,931,700	36,201,943,941
Finished goods	52,858,879,355	25,821,552,656
Merchandise inventories	17,019,443,532	16,898,100,247
Tools and supplies	26,645,311	30,671,639
Work in progress	6,590,823,441	4,926,197,225
Consignment goods		7,295,542,143
Total:	**195,253,784,053**	**116,199,168,310**

	30/09/2025	01/01/2025
6 Construction in progress		
Costs for relocation project and other constructions	19,917,749,414	18,166,093,664
Total:	**19,917,749,414**	**18,166,093,664**

Major constructions in progress were as follows:	**30/09/2025**	**01/01/2025**
Relocation project	12,840,234,566	12,840,234,566
Other Construction in progress	7,077,514,848	5,325,859,098
Total:	**19,917,749,414**	**18,166,093,664**

7 **Tangible fixed assets:**

	Buildings and structures	Machinery and equipment	Transportation and transmitters	Office equipment and furniture	Total
Cost					
Opening balance	299,674,254,112	617,687,341,265	44,616,967,722	3,010,416,804	964,988,979,903
Additions	0	325,000,000	0	0	325,000,000
- New acquisitions		325,000,000			325,000,000
- Transfer from construction in progress					*0*
Deductions		7,725,276,397			7,725,276,397
Closing balance	299,674,254,112	610,287,064,868	44,616,967,722	3,010,416,804	957,588,703,506
Accumulated amortisation					0
Opening balance	137,013,470,310	373,737,126,048	29,345,532,551	2,146,276,494	542,242,405,403
Charge for the period	8,896,434,310	26,274,788,317	2,459,854,818	149,350,428	37,780,427,873
Additions					0
Deductions		6,373,209,981			6,373,209,981
Closing balance	145,909,904,620	393,638,704,384	31,805,387,369	2,295,626,922	573,649,623,294
Net book value					-0
Opening balance	162,660,783,802	243,950,215,217	15,271,435,171	864,140,310	422,746,574,499
Closing balance	153,764,349,492	216,648,360,484	12,811,580,353	714,789,882	383,939,080,212
					0

8 **Intangible fixed assets**

	Land use rights	Publishing rights	Software	Other	Total
Cost					
Opening balance			1,517,544,000		1,517,544,000
Additions	0	0	0	0	0
- New acquisitions					
- Transfer from construction in progress					
Deductions					
Closing balance	0	0	1,517,544,000	0	1,517,544,000
Accumulated amortisation					
Opening balance			634,895,105		634,895,105
Charge for the period			107,763,399		107,763,399
Additions					
Deductions					
Closing balance	0	0	742,658,504	0	742,658,504
Net book value					
Opening balance	0	0	882,648,895	0	882,648,895
Closing balance	0	0	774,885,496	0	774,885,496

9 Financial lease fixed assets

	Buildings and structures	Machinery and equipment	Transportation and transmitters	Office equipment and furniture	Total
Cost					
Opening balance		19,785,906,253			19,785,906,253
Additions	0	0	0	0	0
- New acquisitions					
- Transfer from construction in progress					
Deductions					
Closing balance	0	19,785,906,253	0	0	19,785,906,253
Accumulated amortisation					
Opening balance		4,310,542,631			4,310,542,631
Charge for the period		1,098,192,357			1,098,192,357
Additions					
Deductions					
Closing balance	0	5,408,734,988	0	0	5,408,734,988
Net book value					
Opening balance	0	15,475,363,622	0	0	15,475,363,622
Closing balance	0	14,377,171,265	0	0	14,377,171,265

10 Investment properties	Buildings and structures	Machinery and equipment	Transportation and transmitters	Office equipment and furniture	Total
Cost					
Opening balance	12,378,939,809				12,378,939,809
Additions	0	0	0	0	0
- New acquisitions					
- Transfer from construction in progress					
Deductions					
Closing balance	12,378,939,809	0	0	0	12,378,939,809
Accumulated amortisation					
Opening balance	8,324,537,399				8,324,537,399
Charge for the period	319,747,786				319,747,786
Additions					
Deductions					
Closing balance	8,644,285,185	0	0	0	8,644,285,185
Net book value					
Opening balance	4,054,402,410	0	0	0	4,054,402,410
Closing balance	3,734,654,624	0	0	0	3,734,654,624

		30/09/2025	01/01/2025
11a	**Prepaid expenses - short-term**		
	Tools and supplies		347,676,135
	Others	2,216,990,923	1,038,488,644
	Total:	**2,216,990,923**	**1,386,164,779**

		30/09/2025	01/01/2025
11b	**Prepaid expenses - long-term**		
	Opening balance	**8,554,217,282**	**10,843,331,182**
	Increase during the year	12,221,932,847	6,724,736,227
	Allocation during the year	(3,361,362,715)	(6,807,962,107)
	Others	(3,616,413,061)	(2,205,888,020)
	Total:	**13,798,374,353**	**8,554,217,282**

		30/09/2025	01/01/2025
12	**Borrowings**		
12a	**Short-term**	**433,671,964,863**	**491,739,366,287**
12b	**Long-term**	**234,666,132,933**	**260,841,057,971**
	Bank loan 1	19,544,890,799	45,199,477,901
	Bank loan 2	64,999,388,608	64,999,388,608
	Bank loan 3	3,130,000,000	3,150,000,000
	Bank loan 4	9,000,000,000	9,000,000,000
	Bank loan 5	132,910,975,773	130,649,988,345
	Bank loan 6	5,080,877,753	7,842,203,117
	Total:	**668,338,097,796**	**752,580,424,258**

		30/09/2025	30/09/2024
12c	**Finance lease**		
	Principle payment	2,759,826,212	3,274,281,240
	Interest payment	432,080,539	576,348,406
	Total:	**3,191,906,751**	**3,850,629,646**

		30/09/2025	01/01/2025
13	**Accounts payable to suppliers**		
	Thinh Phat Chemical Co., Ltd.	7,448,806,900	6,740,472,640
	Tan Phu Cuong Chemical Import Export Joint Stock Company - Hung Yen Branch	1,475,512,000	2,182,007,200
	BYD Vietnam Construction Joint Stock Company		
	Others	167,280,205,489	40,544,415,068
	Total:	**176,204,524,389**	**49,466,894,908**

14 Taxes and receivable from and payable to State Treasury

		01/01/2025	Payables	Paid/Offset	30/09/2025
14a	**Payables**				
	Value added tax	5,949,428	6,452,592,377	2,518,640,251	3,939,901,554
	Personal income tax		248,865,898	224,467,235	24,398,663
	Natural resource tax	14,003,058	106,584,740	107,721,240	12,866,558
	Enterprise income tax				-
	Land rental		6,462,548,716	2,567,714,500	3,894,834,216
	Others		152,445,447	47,522,901	104,922,546
	Total:	**19,952,486**	**13,423,037,178**	**5,466,066,127**	**7,976,923,537**

14b Receivables	01/01/2025	Payables	Paid/Offset	30/09/2025
Value added tax				0
Personal income tax	-10,000,237	10,000,237	7,716,051	7,716,051
Natural resource tax				0
Enterprise income tax	-62,267,280			-62,267,280
Land rental				0
Others				0
Total:	**-72,267,517**	**10,000,237**	**7,716,051**	-69,983,331

	30/09/2025	01/01/2025
15 Accrued expenses - short-term		
Accrued interest expenses	1,555,990,048	1,273,832,740
Other accrued expenses	3,886,132,754	2,193,123,908
Total:	**5,442,122,802**	**3,466,956,648**

	30/09/2025	01/01/2025
16 Other payables - short-term		
a Other payables - short-term	**14,063,533,297**	**7,505,593,285**
Trade union fees, social insurance, health insurance, unemployment insurance	1,201,291,103	496,342,548
Loan interest	8,072,949,734	5,322,425,228
Dividens payable	1,478,105,250	1,483,905,250
Other payables	3,311,187,210	202,920,259
b Other payables -long-term	119,423,822	119,423,822
Total:	**14,182,957,119**	**7,625,017,107**

	30/09/2025	01/01/2025
17 Unearned revenues - short-term		
Unearned revenues - short-term	**1,510,846,505**	**0**
Total:	**1,510,846,505**	**0**

18 Equity	**Share Capital**	**Investment and development fund**	**Retained profits**	**Total**
a. Changes in owners'equity				
Balance at 01/01/2025	**156,399,760,000**	**92,139,112,037**	**(199,171,734,559)**	**49,367,137,478**
Net profit for the period			(15,338,253,804)	**(15,338,253,804)**
Dividend distribution				**0**
Appropriation to bonus and welfare fund				**0**
Other changes				
Balance at 30/6/2025	**156,399,760,000**	**92,139,112,037**	**(214,509,988,363)**	**34,028,883,674**

b. Details of share capital

	%	30/09/2025	01/01/2025
Parent company's capital contribution	53.67%	83,946,550,000	83,946,550,000
Other share holder	46.33%	72,453,210,000	72,453,210,000
Total:	**100%**	**156,399,760,000**	**156,399,760,000**

VII. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INCOME STATEMENT

		30/09/2025	30/09/2024
1	**Revenue**	**751,455,901,962**	**922,392,157,712**
	Revenue from sales of merchandises	744,881,210,073	912,678,556,740
	Revenue from services rendered	6,574,691,889	9,713,600,972
	Other revenue		

		30/09/2025	30/09/2024
2	**Cost of sales**	**706,746,450,408**	**921,126,417,484**
	Cost of merchandises sale	700,057,132,033	916,491,579,549
	Cost of services rendered	6,689,318,375	4,634,837,935
	Other cost of sales		

		30/09/2025	30/09/2024
3	**Financial income**	**12,676,101,894**	**16,809,517,904**
	Profit from Dividend, share	1,454,034,000	
	Profit from bank deposit, loaning	596,100,776	243,158,167
	Other financing revenue	2,325,251,432	3,021,339,852
	Other financing revenue	8,300,715,686	13,302,779,703
	Other financing revenue		242,240,182

		30/09/2025	30/09/2024
4	**Financial expenses**	**47,641,565,265**	**52,721,617,791**
	Interest expense	32,848,356,163	37,284,422,779
	Loss from Exchange rate differences	14,793,209,102	13,801,101,243
	Other financial expense		1,636,093,769

		30/09/2025	30/09/2024
5	**Other income**	**441,810,260**	**6,076,060,832**
	Fixed assets liquidation	380,660,861	5,828,306,885
	Other	61,149,399	247,753,947

		30/09/2025	30/09/2024
6	**Other expense**	**33,416,282**	**94,150,598**
	Other	33,416,282	94,150,598

		30/09/2025	30/09/2024
7	**Selling expense**	**8,348,789,971**	**9,603,209,354**
	Salary expense	528,226,368	2,554,126,627
	Comission expense	2,962,656,146	1,089,244,558
	Other expense	4,857,907,457	5,959,838,169

		30/09/2025	30/09/2024
8	**Administration expense**	**17,141,845,994**	**18,543,628,494**
	Salary expense	5,554,576,248	6,432,064,473
	Depreciation and allocation expense	1,455,945,221	1,547,127,656
	Other expense	10,131,324,525	10,564,436,365

		30/09/2025	30/09/2024
9	**Costs by factor**	**610,434,488,680**	**540,307,048,106**
	Material expense	380,767,851,249	295,884,715,220
	Labor expense	50,331,678,501	49,839,571,164
	Depreciation expense	39,306,131,415	45,156,157,024
	Purchased service expense	82,968,151,833	87,187,108,729
	Other expense	57,060,675,682	62,239,495,969

Ninh Binh, 28th **October 2025**

Prepared by	**Chief Accountant**	**General Director**
Nguyen Thi Kim Oanh	**Dinh Thi Thu Huong**	**Vu Ngoc Tuan**

M.S.D.N: 0600019436 - C.T.C.P * TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH * P. NAM ĐỊNH - T. NINH BÌNH